

CASE STUDY

Collett's Corner

Total Raised: Collett's Corner is the first community-minded, equity crowdfunded property development in

Number of Investors: 345 Aotearoa.

Age of company: <1 year

Annual Revenue: \$270k projected for FY2024 (Opening)

Sector: Real Estate
Country: New Zealand

Campaign link: <u>Collett's Corner's equity crowdfunding campaign</u>





BACKGROUND

How Collett's Corner started

Collett's Corner was founded on the principle of community ownership. Its founder, Camia Young, didn't think it was right that only people with a certain amount of wealth were able to access the property development market. She believed that a crowd could come together to develop a site for the community, by the community, and which would give back to the community. The idea of Collett's Corner was born and Camia set about funding it via an equity crowdfunding campaign.



"I call it compassionate capitalism. We're investing in the change we want to see in the world." - Camia Young,

Founder of Collett's Corner

TIMELINE

Oct 2013

Sept 2018

Feb 2019

Mar 2019

Mar 2019

Camia Young
purchases the Collett's
Corner plot with the
dream of one day
launching a
community-focused
development project.

After the scoping phase, a winning design is selected from 31 entries to an open design competition which received almost 2000 votes from the public.

Collett's Corner launches their equity crowdfunding campaign on the 7th of February, 2019 with a celebratory launch event.

Collett's Corner reaches its minimum target of \$300,000 on Friday the 1st of March.

The campaign ends on March 21st with over \$500,000 raised from 345 investors. They finish off in style with a closing party!



"It's not just a property development, it's a project that brings people together" - Persephone Singfield (Ohu Project Steward)

















Parry Field Lawyers



Nick Yannakis Powell Ferwick





























WHAT WORKED WELL

Recommendations for future campaigners.



- Their crowd was involved from the very start The project started with the community of Lyttleton in mind. Locals were consulted throughout the project and made up a natural crowd of supporters for it.
- Awesome, informative pitch video The pitch video included shots and soundbites from plenty of Lyttelton community members who were involved in the project. It showed Collett's Corner's vision for Lyttelton and the impact it would have.
- First of its kind in New Zealand Collett's Corner was New Zealand's first community-owned property development and it addressed a very clear global issue (wealth disparity).

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LESSONS LEARNED

Tips for future campaigners.

- Design is important The team at Ohu were lucky that their founder had some amazing design skills.
 This meant that their document was professional and beautiful, and really resonated with some potential investors.
- Find someone who loves socials The team at Ohu
 weren't big fans of social media. So find someone that
 can help you with that if needed. You do need to show
 the people behind the project and, where possible,
 have the founder sharing their story and plans as well.
- Matched funding can be powerful After the campaign launched, one of the investors offered to match all investments made to \$50k. This was very powerful, and is definitely something you should explore with your early investor base too!

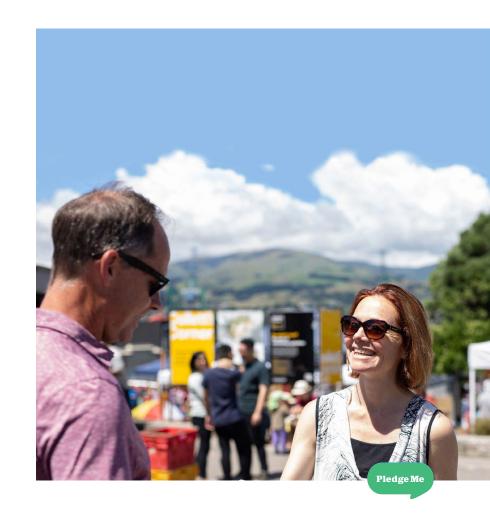




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CONCLUSION

Collett's Corner raised \$500k and has 345 shareholders.





YOUR ACTION PLAN

Putting it into practice

Educate your crowd

Before you start readying yourself for an equity crowdfunding campaign, make sure your crowd is ready too. Gauge their interest in owning a piece of your company and make sure they know what that means in practice.

Prepare, prepare, prepare

Make sure you've planned out everything beforehand, from your communications with your crowd to launch events, etc. The more prepared you are, the better you'll be able to handle unexpected events.

Emphasise your impact

Make sure potential investors know what the X factor of your campaign is, whether it's the first of its kind, has a social good, or is doing great things for the planet.

Get in touch

If you're considering an equity crowdfunding campaign, we're ready to help. Contact us for a chat.

You can also learn more about <u>creating a crowdfunding</u> <u>campaign in Australia</u> or in <u>New Zealand</u> on our main website.

